

## RESOLUTION

### Project Authorization for Eklutna Unit 2 Major

WHEREAS, the Eklutna Hydroelectric Project is jointly owned by Chugach, Matanuska Electric Association, and the Municipality of Anchorage, and Chugach's share of ownership is 30 percent; and

WHEREAS, the Eklutna Hydroelectric Project's Unit 2 is an important generation resource of the Association; and

WHEREAS, the major components of the unit need to be inspected, repaired, and maintained periodically; and

WHEREAS, the cost for the project is estimated to be \$1,047,681; and

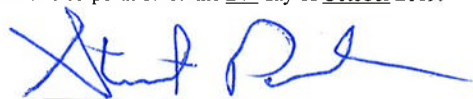
WHEREAS, the project commenced on July 8, 2019 and has an estimated completion date of April 30, 2020.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors approve the project expenditures for Eklutna Hydroelectric Unit 2 Major Maintenance with an estimated cost to Chugach of \$1,047,681 and an estimated completion date of April 30, 2020.

## CERTIFICATION

I, Stuart Parks, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric, non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 24<sup>th</sup> day of October, 2019; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 24<sup>th</sup> day of October 2019.



Secretary