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RESOLUTION

Simplified Rate Filing – September 2019 Test Year

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of quarterly Simplified Rate Filings (SRF) to adjust base demand and energy rates for Chugach retail and the wholesale customer class of Seward Electric System (Seward), and the Regulatory Commission of Alaska (Commission) has authorized its use;

WHEREAS, calculations under the SRF procedures based on operating results for the test year ended September 30, 2019 indicate a system demand and energy rate increase of 0.4 percent, a Chugach retail demand and energy rate increase of 0.4 percent, and a Seward demand and energy rate increase of 1.8 percent;

WHEREAS, the rate changes are based on a system Times Interest Earned Ratio (TIER) of 1.55, a generation and transmission TIER of 1.35, and a distribution TIER of 2.63; and,

WHEREAS, if the proposed rate increases are approved, the total bill to a residential customer using 600 kWh per month will increase approximately 0.2 percent, or \$0.29.

NOW, THEREFORE, BE IT RESOLVED, Chugach is authorized to submit its SRF based on the September 2019 test year to the Commission requesting approval to increase the demand and energy rates by 0.4 percent to Chugach retail and 1.8 percent to Seward for rates effective February 1, 2020.

CERTIFICATION

I, Stuart Parks, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 26th day of November 2019; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 26th day of November 2019.

A handwritten signature in blue ink, appearing to read "Stuart Parks", is written over a horizontal line.

Secretary