



## RESOLUTION

### Authorization to Move Forward With One Campus Plan

WHEREAS, Chugach Electric Association, Inc. (Chugach) closed on its acquisition of the assets of Municipal Light and Power (ML&P) on October 30, 2020;

WHEREAS, the primary justification for the acquisition was the significant savings to be achieved through combined operation of Chugach's and ML&P's utility assets;

WHEREAS, in addition to the operational savings associated with economies of scale from combined generation, transmission, distribution, and customer-related utility functions, Chugach identified other significant savings to be achieved through consolidation of Chugach's and ML&P's headquarters, warehouses, buildings, and other facilities (One Campus Plan);

WHEREAS, Chugach's One Campus Plan will allow it to (1) realize additional efficiencies and savings associated with the acquisition, (2) increase workforce productivity and collaboration among its employees and (3) improve the utility's overall operational safety, reliability, and security; and

WHEREAS, Chugach's initial economic analysis of the proposed One Campus Plan identified potential savings of approximately \$31.3 million net present value over a 20-year period; and

WHEREAS, the Board of Directors deems it advisable and in the best interest of Chugach to effectuate and carry out the One Campus Plan in the manner discussed in executive session.

NOW THEREFORE BE IT RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and empowered to take all such further action and to execute and deliver all such further agreements, certificates, instruments, contracts, purchase orders, and other documents and agreements, in the name and on behalf of Chugach; to pay or cause to be paid all expenses; to take all such other actions as they shall deem necessary, desirable, advisable, or appropriate to consummate, effectuate, carry out, or further the One Campus Plan in the manner discussed in executive session.

## CERTIFICATION

I, Samuel Cason do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 14<sup>th</sup> day of December 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 14<sup>th</sup> day of December 2022.

  
Secretary