

## RESOLUTION

## Simplified Rate Filing – December 2024 Test Year

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of quarterly Simplified Rate Filings (SRF) to adjust base demand and energy rates for Chugach retail and the wholesale customer class of the City of Seward d/b/a Seward Electric System (Seward), and the Regulatory Commission of Alaska (Commission) has authorized its use;

WHEREAS, the SRF results based on the December 31, 2024 test period show demand and energy rate increases of \$4.25 million on a system basis, \$4.24 million to the Chugach retail class, and an increase of \$0.01 million to Seward;

WHEREAS, Alaska Administrative Code 3 AAC 48.770 provides that changes to base demand and energy rates under the SRF process are not to exceed an 8 percent increase in any 12-month period or a 20 percent increase in any 36-month period;

WHEREAS, the SRF based on a September 30, 2024 test period for rates effective February 10, 2025 has reached the 8 percent cap;

WHEREAS, the SRF results based on the December 31, 2024 test period meet or exceed the 8 percent increase in any 12-month period.

NOW, THEREFORE, BE IT RESOLVED, the demand and energy rates to Chugach retail and Seward shall remain unchanged in this filing;

AND BE IT FURTHER RESOLVED, the Chugach Board of Directors approves the submittal of an informational filing based on the December 31, 2024 test year SRF with the Commission.

## **CERTIFICATION**

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not-for-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 26th day of March 2025; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 26th\_day of March 2025.

Secretary