



## RESOLUTION

### **Simplified Rate Filing (SRF): September 2024 Test Year**

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of semi-annual Simplified Rate Filings (SRF);

WHEREAS, calculations under the SRF procedures based on operating results for the test year ended September 30, 2024, result in a system demand and energy rate increase of 9.2 percent, which exceeds the 8 percent annual cap under the SRF process;

WHEREAS, capping the SRF at the 8 percent limit results in an approximate \$18.9 million increase to Chugach's annual base rate revenue from \$235.6 million to \$257.2 million;

WHEREAS, the proposed capped SRF adjustment would increase the demand and energy rates to Chugach retail and the wholesale customer class of Seward Electric System by 8 percent;

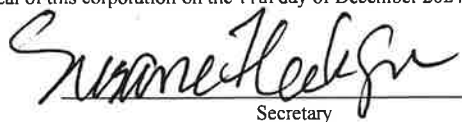
WHEREAS, the proposed capped SRF adjustment would increase Chugach's retail customer bill levels by 5.2 percent and Chugach's wholesale customer bill level to Seward Electric System by 3.6 percent;

NOW THEREFORE, BE IT RESOLVED, the Chugach Board of Directors approves the filing of the September 30, 2024, Test Year SRF and its calculated demand and energy rate changes with the Regulatory Commission of Alaska for rates effective February 1, 2025.

## CERTIFICATION

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 11th day of December, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 11th day of December 2024.

  
Secretary